I MINA' TRENTA NA LIHESLATURAN GUÅHAN 2009 (FIRST) Regular Session

Bill No. <u>74(45)</u>

Introduced by:

Telo Taitague

R.J. Respicio

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APTER 8 OF

UIRING THE

THE DETAILS

AN ACT TO ADD A NEW §8124 TO CHAPTER 8 OF ARTICLE 1 OF 12GCA RELATIVE TO REQUIRING THE 9 GUAM POWER AUTHORITY TO DISCLOSE THE DETAILS OF ITS FUEL PURCHASES ON ITS WEBSITE.

BE IT ENACTED BY THE PEOPLE OF GUAM:

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- 3 Section 1. Legislative intent. I Liheslaturan Guåhan finds that at
- 4 \$112,708,608, \$157,121,699 and \$174,747,639 for Fiscal Years ending 2005,
- 5 2006 and 2007 respectively; fuel purchases have been the largest expense category
- 6 on the audited Income Statements of the Guam Power Authority (GPA). As such,
- 7 I Liheslatura is acutely aware of the importance of transparency for all fuel
- 8 purchases made by GPA.
- 9 To ensure integrity and transparency in the procurement of fuels of its
- generators, it is the intent of *I Liheslatura* to require the Guam Power Authority to
- disclose the details of every fuel purchase on its website.

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- **Section** . Section 8124 is hereby *added* to Chapter 8 of Article 1 of 12GCA
- 14 to read as follows:

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- 16 "§8124. Disclosure of Fuel Purchase on Agency's Website. Within five (5)
- days of the date of the transaction, Saturdays, Sundays and government of Guam

- 1 Holidays excepted; the Guam Power Authority shall disclose the following
- 2 information on its website for each fuel purchase:
- 3 (a) the type of fuel purchased,
- 4 (b) the quantity of fuel purchased,
- 5 (c) the total price of the fuel purchased
- 6 (d) the cost to ship the fuel purchased to Guam and
- 7 (e) the expected date of delivery of the fuel purchased"

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- 9 The Guam Power Authority, for fuel purchase contracts for multiple
- shipments for different future delivery dates or for different types of fuels shipped
- 11 for the same delivery date, shall disclose the information required in items (a), (b),
- 12 (c), (d) and (e), *supra*, for each shipment of fuel or each type of fuel.
- Nothing herein shall be construed as to limit the Guam Power Authority
- 14 from disclosing any additional information regarding its fuels purchases.